

# STONE MASTER CORPORATION BERHAD

(Company No. 498639-X)

(Incorporated in Malaysia)

## INTERIM FINANCIAL STATEMENT FOR THE FIRST QUARTER ENDED 31 DECEMBER 2015

(The figures have not been audited)

### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the period ended 31 DECEMBER 2015

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter (3 months to 31.12.2015)	Preceding Year Corresponding (3 months to 31.12.2014)	Current Year To Date (3 months to 31.12.2015)	Preceding Year Corresponding (3 months to 31.12.2014)
	RM'000	RM'000	RM'000	RM'000
Revenue	23,377	21,381	23,377	21,381
Operating expenses	(23,094)	(21,734)	(23,094)	(21,734)
Other operating income	135	39	135	39
Profit / (Loss) from Operations	418	(314)	418	(314)
Finance Costs	(570)	(543)	(570)	(543)
Profit / (Loss) before taxation	(152)	(857)	(152)	(857)
Taxation	(304)	(61)	(304)	(61)
Profit / (Loss) for the period	(456)	(918)	(456)	(918)
Other Comprehensive Income :-	-	-	-	-
Total Comprehensive Loss	(456)	(918)	(456)	(918)
Profit / (Loss) attributable to :				
Equity holders of the parent	(456)	(918)	(456)	(918)
Non-Controlling Interests	-	-	-	-
	(456)	(918)	(456)	(918)
Total Comprehensive Loss attributable to :				
Equity holders of the parent	(456)	(918)	(456)	(918)
Non-Controlling Interests	-	-	-	-
	(456)	(918)	(456)	(918)
Earnings per share (sen) :				
- Basic	(0.51)	(1.99)	(0.51)	(1.99)
- Diluted	N/A	N/A	N/A	N/A

**Note :**

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30 September 2015

# STONE MASTER CORPORATION BERHAD

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## INTERIM FINANCIAL STATEMENT FOR THE FIRST QUARTER ENDED 31 DECEMBER 2015

(The figures have not been audited)

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 31 DECEMBER 2015

	AS AT CURRENT QUARTER 31.12.2015 RM'000	AS AT FINANCIAL QUARTER 31.12.2014 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	21,654	22,528
Investment Properties	4,135	3,975
Other Investments	28	28
	<b>25,817</b>	<b>26,531</b>
<b>Current Assets</b>		
Inventories	4,493	6,275
Trade Receivables	24,723	23,332
Other Receivables	756	814
Cash and bank balances	14,214	707
	<b>44,186</b>	<b>31,128</b>
<b>TOTAL ASSETS</b>	<b>70,003</b>	<b>57,659</b>
<b>EQUITY AND LIABILITIES</b>		
Share Capital	22,476	11,550
Reserves	(5,724)	690
Equity attributable to equity holders of the parent	16,752	12,240
Non-Controlling Interest	-	-
<b>Total Equity</b>	<b>16,752</b>	<b>12,240</b>
<b>Non-Current Liabilities</b>		
Long term borrowings	4,511	11,124
Deferred Taxation	2,079	1,958
	<b>6,590</b>	<b>13,082</b>
<b>Current Liabilities</b>		
Short term borrowings	27,848	16,352
Trade Payables	11,250	10,874
Other payable and accruals	6,386	4,301
Taxation	1,177	810
	<b>46,661</b>	<b>32,337</b>
<b>Total Liabilities</b>	<b>53,251</b>	<b>45,419</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>70,003</b>	<b>57,659</b>
<b>Net assets per share (sen)</b>	<b>18.63</b>	<b>26.49</b>

**Note :**

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 30 September 2015

## STONE MASTER CORPORATION BERHAD

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### INTERIM FINANCIAL STATEMENT FOR THE FIRST QUARTER ENDED 31 DECEMBER 2015

(The figures have not been audited)

#### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 31 DECEMBER 2015

	<u>2015</u> 3 months ended 31.12.2015 RM'000	<u>2014</u> 3 months ended 31.12.2014 RM'000
<b>Operating activities</b>		
Profit/(Loss) before taxation	(152)	(857)
Adjustments for non-cash flow :-		
Non-cash items	760	862
Non-operating items	(72)	112
Operating profit / (loss) before changes in working capital	536	117
Changes in working capital :		
Net change in current assets	2,919	(424)
Net change in current liabilities	(3,058)	(144)
Net Cash Flow from operating activities	397	(451)
<b>Investing Activities</b>		
Equity Investment	-	-
Purchases of Property, Plant & Equipment	(312)	(165)
Proceeds from Sale of Property, Plant & Equipment	66	-
Net Cash Flow from investing activities	(246)	(165)
<b>Financing Activities</b>		
Proceeds from issuance of shares	-	-
Bank borrowings	(4,754)	(351)
Debts securities issued	-	-
Net Cash Flow from financing activities	(4,754)	(351)
<b>Net Change in Cash &amp; Cash Equivalents</b>	<b>(4,603)</b>	<b>(967)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>470</b>	<b>(1,538)</b>
<b>Cash and cash equivalents at end of period</b>	<b>(4,133)</b>	<b>(2,505)</b>
Cash and cash equivalents comprise :		
Cash and bank balances	920	707
Fixed deposit with licensed banks	13,041	-
Bank Overdrafts	(18,094)	(3,212)
	(4,133)	(2,505)

**Note :**

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 30 September 2015.

## STONE MASTER CORPORATION BERHAD

(Company No. 498639-X)

(Incorporated in Malaysia)

### INTERIM FINANCIAL STATEMENT FOR THE FIRST QUARTER ENDED 31 DECEMBER 2015

(The figures have not been audited)

#### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 31 DECEMBER 2015

	← Attributable to Equity Holders of the Parent →						Distributable
	Non-Distributable			Fair Value Reserve			
	Share Capital	Share Premium	Revaluation Reserve	Warrant Reserve	Fair Value Reserve	Accumulated Losses	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>3 months quarter Ended 31 December 2014</b>							
Balance as at 01/10/2014	23,100	611	4,160	-	13	(14,726)	13,158
Total comprehensive income for the period	-	-	-	-	-	(918)	(918)
Capital Reduction	(11,550)	-	-	-	-	11,550	-
Amortization of revaluation reserve	-	-	(38)	-	-	38	-
<b>Balance as at end of the period ended 31/12/2014</b>	<b>11,550</b>	<b>611</b>	<b>4,122</b>	<b>-</b>	<b>13</b>	<b>(4,056)</b>	<b>12,240</b>
<b>3 months quarter Ended 31 December 2015</b>							
Balance as at 01/10/2015	22,476	2,048	4,224	2,622	13	(14,175)	17,208
Total comprehensive income for the period	-	-	-	-	-	(456)	(456)
Transfer within reserves	-	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-	-
<b>Balance as at end of the period ended 31/12/2015</b>	<b>22,476</b>	<b>2,048</b>	<b>4,224</b>	<b>2,622</b>	<b>13</b>	<b>(14,631)</b>	<b>16,752</b>

**Note :**

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Report for the year ended 30 September 2015.

**STONE MASTER CORPORATION BERHAD**

*(Company No. 498639-X)*

*(Incorporated in Malaysia)*

**INTERIM FINANCIAL STATEMENT FOR THE FIRST QUARTER ENDED 31 DECEMBER 2015**

(The figures have not been audited)

**ADDITIONAL INFORMATION**

for the period ended 31 DECEMBER 2015

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter ( 3 months to 31.12.2015)	Preceding Year Corresponding Quarter ( 3 months to 31.12.2014)	Current Year To Date ( 3 months to 31.12.2015)	Preceding Year Corresponding ( 3 months to 31.12.2014)
	RM'000	RM'000	RM'000	RM'000
Gross Interest Income	0	0	0	0
Gross Interest Expenses	571	543	571	543

**Note :**

*The Condensed Consolidated Additional Information should be read in conjunction with the Annual Financial Report for the year ended 30 September 2015*